

BPER INTERNATIONAL SICAV
Société d'Investissement à Capital Variable
33A, avenue JF Kennedy
L-1855 Luxembourg
RCS Luxembourg B61517
(the "Fund")

NOTICE TO SHAREHOLDERS OF THE SUB-FUNDS
BPER INTERNATIONAL SICAV - GLOBAL CONVERTIBLE BOND EUR AND BPER
INTERNATIONAL SICAV - GLOBAL FLEXIBLE MULTI-ASSET
(the "SUB-FUNDS")

26.02.2025

Dear Shareholders,

We hereby inform you of certain amendments that will be made in relation to the Sub-Funds.

Capitalized terms used but not defined herein shall have the same meaning as defined in the Prospectus except otherwise provided.

1. Changes to the sub-fund BPER International SICAV - Global Convertible Bond EUR Fund:

The definition of the term "Valuation Day" will be amended in order to include non-business days corresponding to New York bank holidays.

2. Changes to the sub-fund BPER International SICAV - Global Flexible Multi-Asset Fund:

The definition of the term "Valuation Day" will be amended in order to include days which are considered as business days in London. In addition, going forward, 24 and 31 December will not be considered as business days.

In addition, a section on the "Specific cut-off; NAV calculation and settlement terms" will be added to the Sub-Fund description in the prospectus and will read as follows:

Specific cut-off, NAV calculation and settlement terms	<p>Subscription applications entered with the UCI Administrative Agent no later than by 4:00 p.m. Central European Time (cut-off time) on a business day preceding the Valuation Day (Valuation Day, "T") will be processed on the basis of the net asset value calculated on the business day following the applicable Valuation Day (T+1) ("Calculation Day"). Subscriptions received by the UCI Administrative Agent after the above mentioned cut-off times will be settled at the subscription price calculated in respect of the next Valuation Day.</p> <p>Redemption applications received by the UCI Administrative Agent no later than by 4:00 p.m. (Central European Time) on a business day preceding the Valuation Day (Valuation Day, "T") will be processed on the basis of the net asset value calculated on the business day following the applicable Valuation Day (T+1) ("Calculation Day"). Redemption requests received by the UCI Administrative Agent after the cut-off-time mentioned above shall be settled at the redemption price calculated in respect of the next Valuation Day.</p> <p>Earlier closing times for receipt of orders are applied by the Distributor, its subsidiaries, branches and sales agencies for those orders in order to ensure these can be communicated to the UCI Administrative Agent on time. The earlier closing time is usually the business opening hours of the Distributor, its subsidiaries, branches and sales agencies preceding the net asset value calculation date. This means that net asset value for settlement purposes is not known when the order is placed (forward pricing).</p> <p>Payment date for subscriptions and redemptions: normally within 3 business days following the applicable Valuation Day. In case the calculation of the net asset value is suspended in accordance with paragraph "Suspension of the net asset value calculation and of the issue, redemption and conversion of Share", the payment for subscriptions and redemptions will be delayed by the duration of the suspension.</p> <p>For the purpose of this section, a business day shall mean a bank business day in Luxembourg and in London. 24 December and 31 December are not considered business days.</p> <p>Dealing Frequency: Daily on Dealing Day.</p>
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The changes mentioned above will come into effect one month after the date of the present notice. Shareholders disagreeing with the abovementioned change may redeem their shares of the Sub-Fund free of any charge from the date of this notice until 28 March 2025.

Should you have any questions or concerns about the foregoing, please contact the Fund at its registered office in Luxembourg or the representative of the Fund in your jurisdiction.

Yours faithfully,

The Board